

NVP

Nederlandse Vereniging
van Participatiemaatschappijen

NVP MEMBERSHIP CODE **AND CODE OF CONDUCT**



MEMBERSHIP CODE

GENERAL GUIDELINES FOR MEMBERS OF THE NVP

- 1 Membership of the NVP implies support for the objectives of the NVP, advocating the interests of the Dutch private equity and venture capital sector, improving the awareness and the image of private equity and venture capital sector and creating a positive climate for companies which require private equity or venture capital.
- 2 The members devote attention to the further professionalization of the private equity and venture capital sector.
- 3 The members participate in NVP surveys and of its European sister organisations concerning investments, divestments, fundraising, social-economic impact and performance where applicable.

- 4 The members encourage responsible behaviour towards each other and towards the companies that require private equity and venture capital and will not engage in practices which may harm the image and the interests of the private equity and venture capital sector.
- 5 The NVP asks its members to subscribe to its Code of Conduct and its Membership Code. It is encouraged that members publish the Code of Conduct on their websites.

The Nederlandse Vereniging van Participatiemaatschappijen's (NVP) Code of Conduct

The NVP Code of Conduct was established in 1986 and revised in 2007, the same year the NVP Membership Code was established. In 2016 the NVP took the initiative to update its code again to include the latest market practices.

In doing so, the NVP decided to closely align the NVP Code of Conduct with the code of conduct and best practices of the *Invest Europe Handbook of*

Professional Standards'. The NVP Code of Conduct must be seen as a rephrasing of the Invest Europe Code of Conduct for a Dutch audience. For English audiences it was therefore decided not to produce a separate English translation of the NVP Code of Conduct but instead refer to the Invest Europe Code of Conduct directly.

Complaints:

In case of perceived non-compliance with the Code of Conduct by an NVP member, it is possible to file a complaint with the NVP board. The board assesses whether the plaintiff has standing and if so will investigate the complaint and take appropriate actions, including possible expulsion, against the member concerned. In case the board feels it is conflicted or otherwise unable to investigate the claimed violation, it may ask an independent committee to investigate and determine the culpability. Any punitive or other actions are always taken at the discretion of the board.

The NVP would like to thank everybody involved in the revision process, in particular the committee consisting of:

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Michael Lucassen, TIIN Capital

Miriam Dragstra en Bert de Haas, BOM Capital

Joost Bakhuizen, Van Lanschot Participaties

Want to know more?

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